



Derivative Insights

25.03.2026



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Option OI Spectrum - Indices

Upcoming Expiry

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	23000	23000	52600	52500	77000	72500
H'st OI	24000	22000	55000	51000	77000	73000
H'st Vol	23000	22000	52500	52000	74000	73500

WEEKLY	NIFTY		SENSEX		SENSEX Monthly		25.03.2026
	Calls	Puts	Calls	Puts	BANK NIFTY Monthly		30.03.2026
H'st OI Chg	23000	22500	74000	73500	NIFTY Monthly		30.03.2026
H'st OI	24000	23000	74000	74000	SENSEX Weekly		02.04.2026
H'st Vol	24000	22000	74000	73500	NIFTY Weekly		07.04.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
COALINDIA	441.15	-2.96	-26.40	Long Unwinding
POWERGRID	298.85	-0.71	-32.50	Long Unwinding

Comments:

Nifty weekly contract has the highest open interest at 24000 CE and 23000 PE while monthly contracts have the highest open interest at 24000 CE and 22000 PE. The highest OI addition was seen at 23000 CE and 22500 PE in weekly and at 23000 CE and 23000 PE in monthly contracts. FII's decreased their future index long holdings by 7.03%, increased future index shorts by 0.39% and in index options, 26.28% decrease in Call longs, 9.22% decrease in Call short, 18.60% decrease in Put longs and 12.79% decrease in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	22984	486	52844	1471	74300	1690
Discount	72	86	238	303	232	318
Straddle*	670	-182	1726	-475	1105	-665

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	-7.03	0.39	-26.28	-9.22	-18.60	-12.79
Open Interest	47426	296138	540706	966413	804497	545342

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
HCLTECH	1373.3	1380
TECHM	1432.7	1440
TVSMOTOR	3479.7	3500
AXISBANK	1192.7	1200
BHEL	258.2	260

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
BPCL	282.25	440	270	60.23
TMPV	311.2	400	290	35.35
ASHOKLEY	167.15	200	150	29.91
AMBER	6452.05	8000	6100	29.45
BHARATFORG	1708.8	2120	1640	28.09

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
INDIGO	4150.8	4100
RELIANCE	1411.8	1400
SHRIRAMFIN	903.6	900
SHREECEM	23324.95	23250

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
POWERINDIA	25023.45	25000
BHARTIARTL	1802.1	1800
VOLTAS	1302.1	1300
BANKBARODA	270.5	270
BRITANNIA	5513.5	5500

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
SHREECEM	23324.95	23250	23000	1.07
BAJAJ-AUTO	8898	9000	9100	1.12
POWERGRID	299	305	300	1.67
JINDALSTEL	1120.6	1200	1180	1.78
SWIGGY	275.75	300	305	1.81

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
AMBUJACEM	407.55	600
JIOFIN	232.7	300
EICHERMOT	6871	8500
NBCC	81.85	100
KEI	4126	5000

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

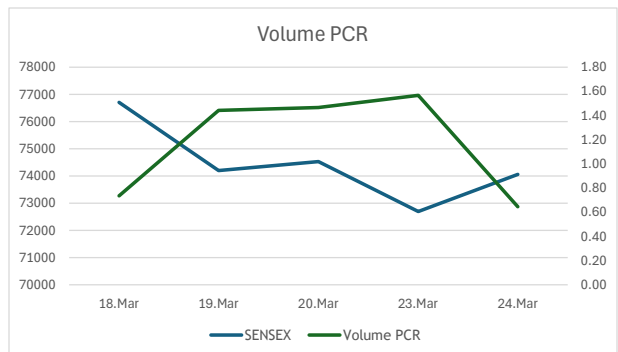
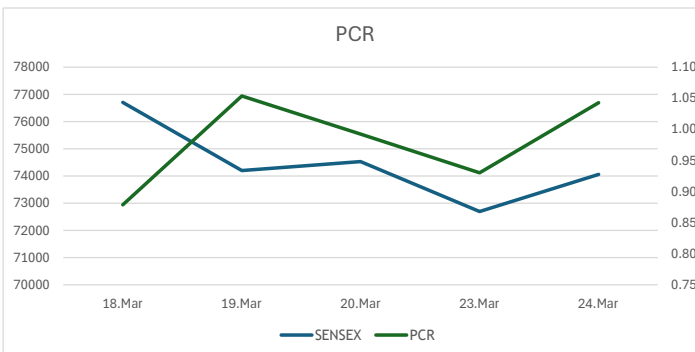
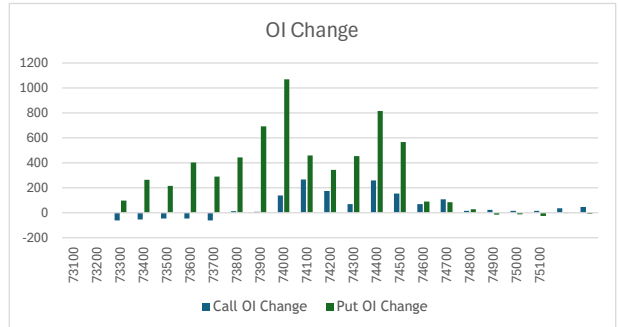
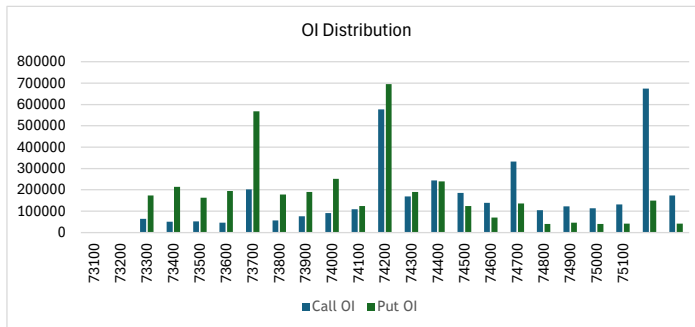
Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
			PGEL	7.04	-26.27				COALINDIA	-2.96	-26.40
			SAMMAANCAP	6.84	-5.90				POWERGRID	-0.71	-32.50
			HINDPETRO	5.47	-21.87				TATAPOWER	-0.50	-22.41
			CDSL	5.12	-25.81				LODHA	-0.26	-20.38
			LT	5.11	-24.01				CIPLA	-0.20	-27.72
			GMRAIRPORT	5.05	-8.84				SUNPHARMA	-0.05	-24.72
			INDIGO	4.95	-28.21						
			ETERNAL	4.84	-22.88						
			PNBHOUSING	4.64	-13.35						

SENSEX Expiry Insights

CALL							PUT						
OI Advance			OI Decline			Most Active	OI Advance			OI Decline			Most Active
Strike	OI	OI Chg	Strike	OI	OI Chg	Strike Volume	Strike	OI	OI Chg	Strike	OI	OI Chg	Strike Volume
77000	1497160	1135940	73500	202500	-312180	74000 25442820	70000	1599080	1190060	85000	14100	-54380	73500 20436360
76000	970740	547860	73000	296300	-251040	75000 23898680	71000	1452500	1176320	77000	28480	-51840	70000 19785120
76500	797100	510120	72700	79520	-106020	76000 23419420	70500	928620	740340	76000	82840	-35320	73000 19477140
78000	1055940	480880	72800	64700	-102120	77000 18912680	72000	952540	675340	83000	13900	-15560	74000 19385840
77500	661840	398180	73100	63400	-99700	74500 17236900	72500	839500	658660	74900	41900	-14320	72000 16657520

Option Spectrum													
Call							Put						
Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments	
Short Covering	3740180	1114.25	50940	-55.6	67.85	73200	-81.4	262.91	214840	202.95	9227140	Short Addition	
Short Covering	4909340	1029.05	52520	-45.71	65.56	73300	-80.28	216.13	163500	225.75	9362700	Short Addition	
Short Covering	6245040	946.3	46180	-47.27	63.78	73400	-79.56	401.49	194580	250.05	9714640	Short Addition	
Short Covering	16611440	879.1	202500	-60.66	62.59	73500	-78.26	286.95	568200	278.05	20436360	Short Addition	
Long Addition	8243460	818.95	57600	11.54	64.51	73600	-77.59	441.93	178620	304.95	9185020	Short Addition	
Long Addition	8219560	746.05	75860	5.6	59.43	73700	-76.2	689.96	190380	336.7	8300440	Short Addition	
Long Addition	8923000	676.15	90160	138.64	56.06	73800	-74.33	1067.9	251800	379.3	7876240	Short Addition	
Long Addition	7836100	611.65	108840	264.26	52.09	73900	-73.04	458.44	124420	416.85	5948540	Short Addition	
Long Addition	25442820	554.2	576700	172.72	46.98	74000	-71.69	340.84	696080	458.65	19385840	Short Addition	
Long Addition	11631040	512.75	168900	68.43	47.03	74100	-70.35	454.31	190460	505.55	7370300	Short Addition	
Long Addition	14433580	468.05	244600	257.5	44.48	74200	-69.55	813.86	238700	546.35	8130660	Short Addition	
Long Addition	11908380	423.4	185380	151.81	40.52	74300	-68.18	564.82	124720	597.8	5874800	Short Addition	
Long Addition	10044420	383.3	138860	68.72	36.97	74400	-65.17	89.71	70800	669.1	3844980	Short Addition	
Long Addition	17236900	334.95	332880	105.96	29.95	74500	-64.25	83.76	135140	720.6	4616820	Short Addition	
Long Addition	7471620	298	104840	15.67	24.06	74600	-62.6	27.71	39820	784.6	866040	Short Addition	
Long Addition	7488560	264.15	121880	22.89	18.51	74700	-60.61	-17.34	46240	850.65	495200	Long Unwinding	
Long Addition	7496120	235.15	114340	13.57	13.3	74800	-60.87	-13.51	40600	889.85	420160	Long Unwinding	
Long Addition	6210000	209.3	131020	16.07	8.59	74900	-57.72	-25.47	41900	987.95	232920	Long Unwinding	
Long Addition	23898680	186.55	674940	34.74	4.25	75000	-56.7	-2.76	148760	1049	949760	Long Unwinding	
Short Addition	5968580	163.65	174340	44.11	-0.46	75100	-54.58	-9.15	42100	1136.7	93780	Long Unwinding	



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Compliance Officer

Ms. Indu K.

Geojit Investments Ltd

7th Floor, 34/659-P, Civil Line Road,

Padivattom, Edapally, Ernakulam,

682024

Kerala, India

Tele: 0484 -400 1367/ 641 1367

Email: compliance@geojit.com

Grievance Officer

Mr Nitin K

Geojit Investments Ltd

7th Floor, 34/659-P, Civil Line Road,

Padivattom, Edapally, Ernakulam,

682024

Kerala, India

Tele: 0484- 400 1363/ 641 1363

Email : grievances@geojit.com

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